Go Far. Go Together.

Lake Ridge
BANCORP, INC.™

EQUITY UPDATE

SHAREHOLDER NEWS | Q3 2026

CEO UPDATE FROM JIM TUBBS

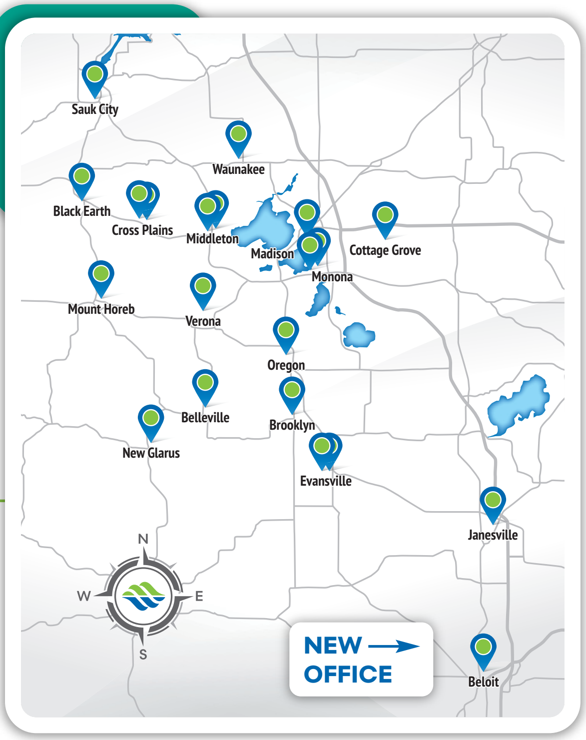
As we approach the end of the third quarter of 2026, we continue to experience strong results. In the last 30 days we have:

- Expanded our footprint by opening an office in a new community
- Reached a record-high stock price
- Achieved record earnings through the first half of the year
- Increased the dividend paid to our shareholders

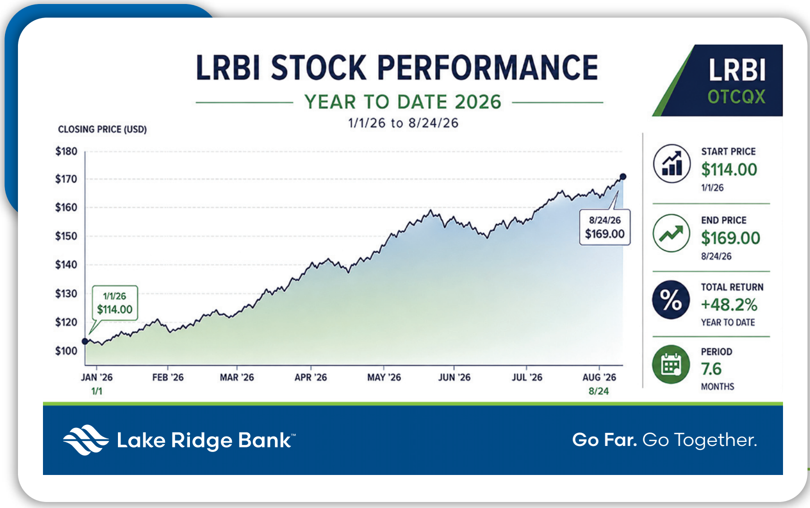
As you can see, it has already been an exciting year. Let me provide additional details on each of these items.

As you may recall, in early 2025, we announced the expansion of our team in Janesville and converting our loan production office to a full-service location. This opportunity came to us because a group of associates decided to leave their current bank and join Lake Ridge Bank. Ironically, 14 months later, a similar situation occurred. Earlier this year, a large bank acquired a Rock County community bank. Following the resulting disruption, 14 individuals contacted us after hearing positive things about our culture and reputation.

Today, I am pleased to announce we are opening our 22nd office, and it will be located in Beloit. We are really excited about what this expansion will mean for our continued success. If you haven't been to downtown Beloit in a while, I encourage you to check it out. The area has undergone a remarkable transformation.



Once again, in true community banking spirit, our dedication to the communities we serve is never simply about the location. It is always about the people. Our new associates have spent most of their lives in Rock County and are deeply connected to the success of the greater Janesville-Beloit region. Our current location is temporary space, which we are leasing, and we are working hard to find a permanent location in Beloit.



Secondly, if you have been following our stock price on the OTCQX market, you have seen it reach new highs. Our market price has increased over 48% so far this year. Please see the chart to the left.

Thirdly, as highlighted in the financial performance update section, we continue to achieve strong results, even compared with last year's record-setting performance. A common thread in this financial success is our dedication to building full banking relationships with our clients. We never want to be looked at as just handling a transaction. Instead, we strive to become a trusted advisor capable of handling all of our clients' financial needs.

2026 FINANCIAL PERFORMANCE UPDATE

- **Net income through June totals $16.0 million,** which is 32% more than the same period last year.
- **Net interest income remains strong,** driven by an increase in earning asset balances and improved asset yields and decrease in the cost of funding resulting in a 19% increase compared to the previous year.
- **Total assets have grown to $3.3 billion,** an 8% increase over the prior year.
- **Return on average assets for the bank is 1.07%** and **return on average equity is 10.22%** both exceed the prior year returns.
- **Asset quality remains strong,** and **capital levels** continue to provide a strong foundation for future growth.

A PREVIEW OF WHAT'S TO COME

In the month of September, we will be reaching out to all shareholders who still have paper certificates representing their ownership in Lake Ridge Bancorp. We are requesting all shares be represented in book entry (electronic) form. At this time there are approximately 300 shareholders who have paper certificates, and we will be contacting you directly to provide instructions.

DIVIDEND UPDATE

One of the most important responsibilities we have is delivering consistent and growing returns to our shareholders. I am pleased to share, based on our continued strong performance and outlook for the remainder of the year, our Board of Directors has approved an **increase in the quarterly dividend.**

- **Q3 2026 Dividend: $0.63 per share** (up from $0.59 in Q2 and $0.56 in Q1)
- Record Date: August 19, 2026
- Payment Date: September 16, 2026

This increase reflects both the confidence we have in our bank's financial strength and our ongoing commitment to returning capital to our shareholders over time.

As always, our Board evaluates the dividend within the context of overall performance, capital levels, and long-term strategic opportunities.

DIVIDEND REINVESTMENT PROGRAM

As a reminder, if you are interested in enrolling in our **Dividend Reinvestment Program (DRIP)** which issues shares at our tangible book value ($135.41 as of 6/30/26) which is a discount compared to our current market value as highlighted in the OTCQX graph, you can contact our Transfer Agent, ClearTrust, at **inbox@cleartrusttransfer.com** or (813) 235-4490.

On behalf of our Board of Directors and all of our associates, thank you for your continued trust and support of Lake Ridge Bancorp, Inc.

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