



Lake Ridge  
BANCORP, INC.™

# 2026 ANNUAL SHAREHOLDERS MEETING

Go Far. Go Together.



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BANCORP, INC.™

# WELCOME TO THE 2026 ANNUAL SHAREHOLDERS MEETING

The meeting will start promptly at 6:00 pm.

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Thank you for your investment in Lake Ridge Bancorp, Inc.

# AGENDA

- I. Welcome and Proxy Results**  
Vern Jesse, Chairman of the Board
  
- II. Building a Vibrant Community Bank**  
Paul Hoffmann, President
  
- III. CEO Update and 2025 Review**  
Jim Tubbs, Chief Executive Officer



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# WELCOME AND PROXY RESULTS

**Vern Jesse**, Chairman of the Board

# VERIFICATION OF A QUORUM

<b>Total Shares Outstanding</b>	<b>1,966,683.4094</b>
<b>Shares Voted</b>	<b>1,201,576.5994</b>
<b>Percent Voted</b>	<b>61.097%</b>

**Quorum Established**



# ELECTION OF CLASS I DIRECTOR

(Term Expires 2029)



Greg Jones



Paul Hoffmann



Steve Grundahl



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# AMENDMENT TO ARTICLES OF INCORPORATION

Increase the number of authorized shares from 5,000,000 to 10,000,000.

# APPOINTMENT OF CROWE LLP

To ratify the appointment of Crowe LLP as the Company's independent registered public accounting firm.

# BOARD OF DIRECTORS

## Class I (2029)



Greg Jones



Paul Hoffmann  
President



Steve Grundahl

## Class II (2027)



Mike Blake



Cathy Durham



Steve Eager  
Holding Co.



Chris Homburg



Jim Tubbs  
CEO

## Class III (2028)



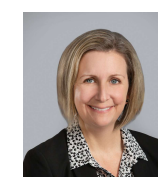
Sam Ballweg



Tim Carey



Vern Jesse



Tiffany Scheller



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# THANK YOU FOR ALL YOUR YEARS OF SERVICE



Pete Gunderson



Mark Burish



Dan Kuehn



Lake Ridge Bank™

# Building a Community Bank

Paul Hoffmann  
President



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# Building a Vibrant Community Bank



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**Vibrant**



Lake Ridge Bank™

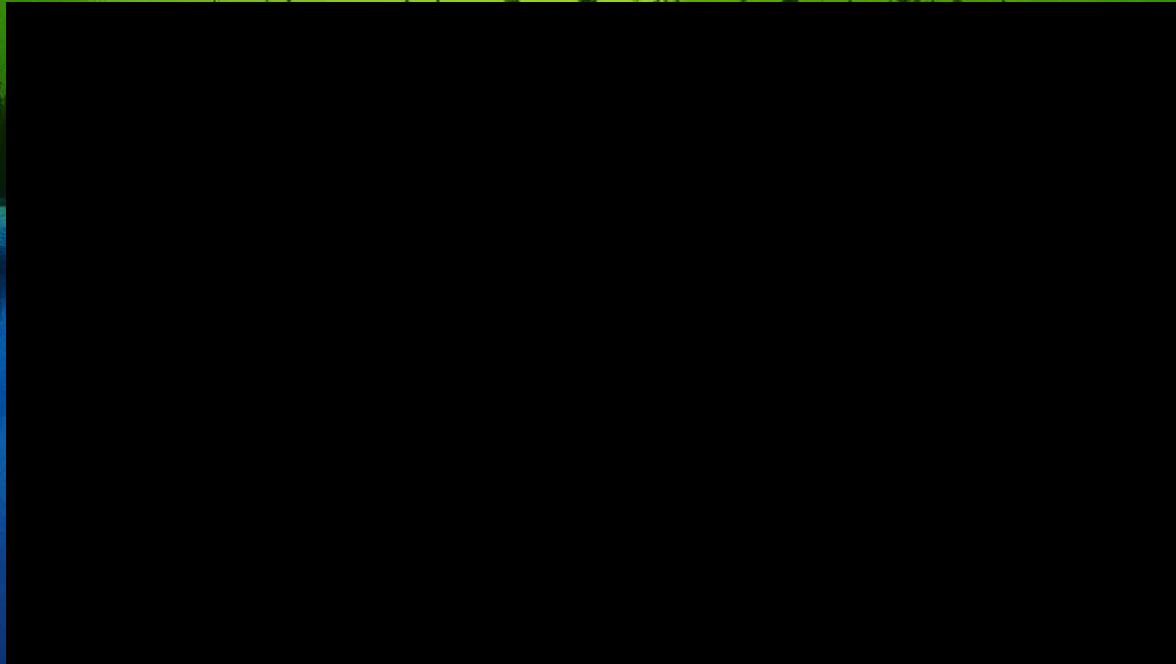
**Vibrant**



# What is a Vibrant Community Bank?



# A Vibrant Community Bank is ...



1965 Atwood Ave.  
Madison

# Building a **Vibrant** Community Bank

How do we stand out from all the various banking options?



It takes more than just showing up...



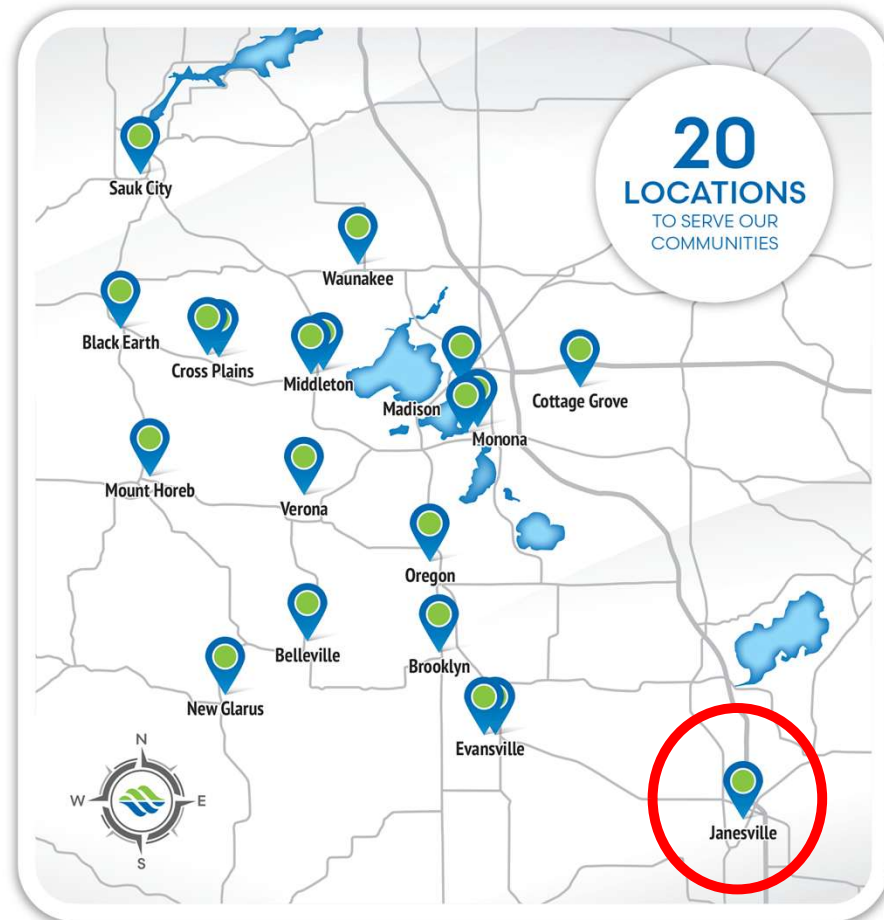
**Be Vibrant**

# Vibrant is Visible

Building a bank that is not just bigger, but better!



*Janesville Team*



**Building a Vibrant Community Bank**

# Vibrant is Growth

Financed By



Lake Ridge  
Bank™  
(608) 223-3000

**BUILDING OUR  
COMMUNITY**  
ONE PROJECT AT A TIME

[www.lakeridge.bank](http://www.lakeridge.bank)

Member FDIC

**Building a Vibrant Community Bank**

# Vibrant is Relationships



Lake Ridge Bank

Our Waunakee Drive-Up Is Now **OPEN!**

COME VISIT US 610 W. Main Street Waunakee, WI 53597

MEMBER FDIC

**Building a Vibrant Community Bank**

# Vibrant is Community

## Volunteer Hours

April 2026  
Hours

**821.3**

## Evansville sparks revival with 'Five Ladies'

“The efforts also are designed to attract more small businesses to downtown, create a sense of community and, in the long run, make Evansville more attractive not only to day-trippers but also to those seeking a more affordable place to buy their first home.”

– John Hart, *Wisconsin State Journal*  
May 19, 2026

**Building a Vibrant Community Bank**



**Vibrant is  
Engagement**



*Jenny Gutzmer*

*Katie Magyera*

**4,164**

Prime Time Plus  
Members

# **Prepared Life Series Seminars**

**Building a Vibrant Community Bank**

# Vibrant is Innovative

Accounts

Goals

**\$1,820<sup>10</sup>**

**\$1,272<sup>20</sup>**

Skip a pay to save the day

Learn More

MOBILE BANKING

SECURE

AI POWERED INSIGHTS

FAST & EASY PAYMENTS

Biometric Login  
Secure access to your account

Financial Wellness  
You're on track to meet your goals

Q2

Smart Insight  
You spent 8% less on Dining compared to last month.

Spending Overview		This Month	
Dining	\$1,234	Shopping	\$980
Transport	\$645	Other	\$546

Building a Vibrant Community Bank

# Vibrant is Knowledge



***Monona Drive &  
Bridge Road  
Associates***

**Building a Vibrant Community Bank**

# Building Lake Ridge Bank

These are the building blocks.

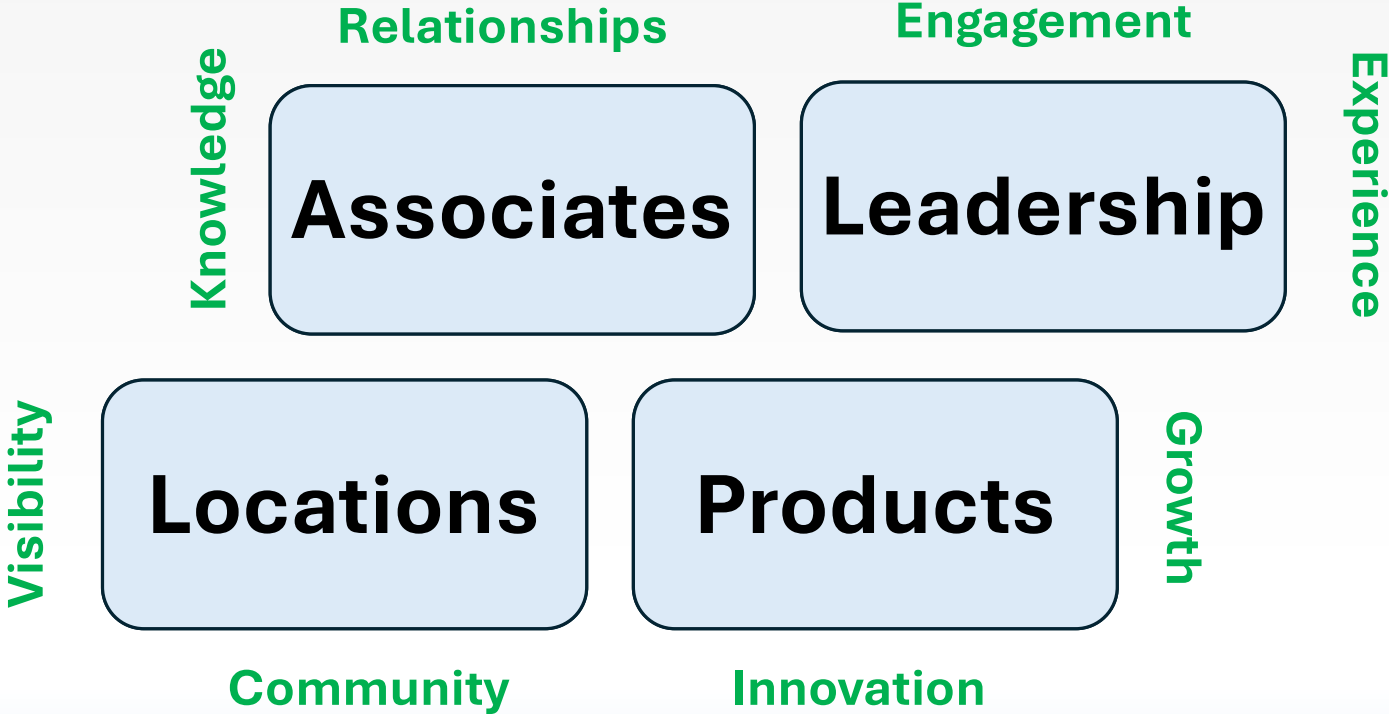
**Associates**

**Leadership**

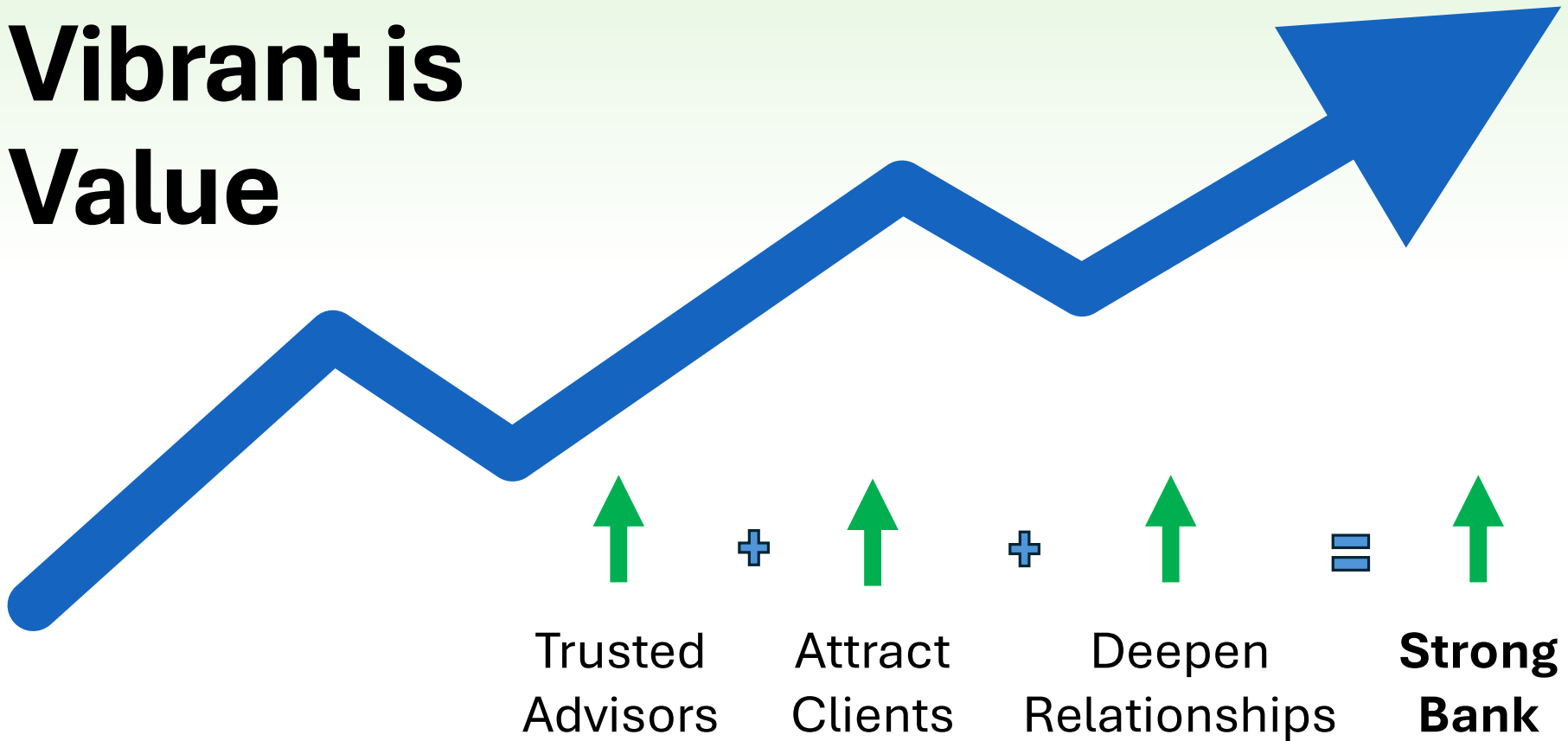
**Locations**

**Products**

# Building a **Vibrant** Lake Ridge Bank



# Vibrant is Value



**Building a Vibrant Community Bank**

# Building a Vibrant Lake Ridge Bank

A bank our **clients** can trust,  
our **associates** are proud to work for,  
our **communities** are better because of, and  
our **shareholders** are proud to own.





# A Vibrant Community Bank



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# CEO UPDATE & 2025 REVIEW

**Jim Tubbs**, Chief Executive Officer

**Go Far. Go Together.**



# Performance • Progress • Investor Information



- **Recap of 2025 Performance**
- **Beyond Financial Accomplishments**
- **Shareholder Updates**



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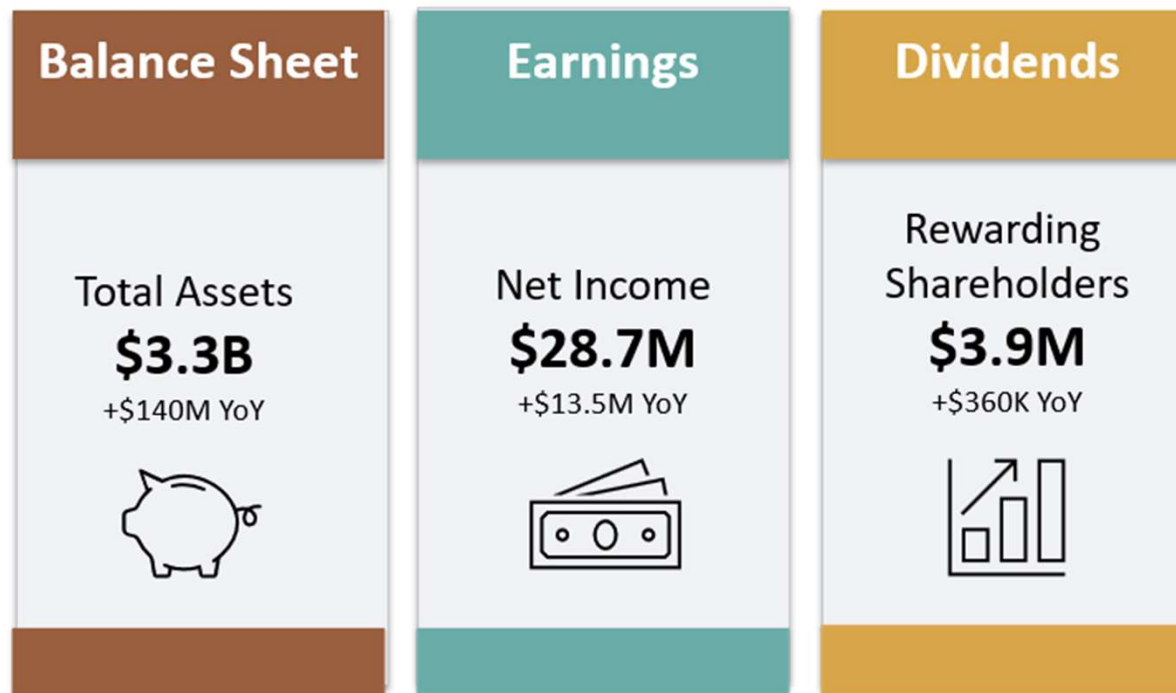
# 2025 Financial Snapshot



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# Growth, Income, and Dividends

## 2025: A Successful Year Amid Volatility



# Strong Earnings Driven by Core Banking

## Core Banking Earnings

Earnings in 2025 were driven by stable core banking activities like lending and deposit management.

## Disciplined Expense Management

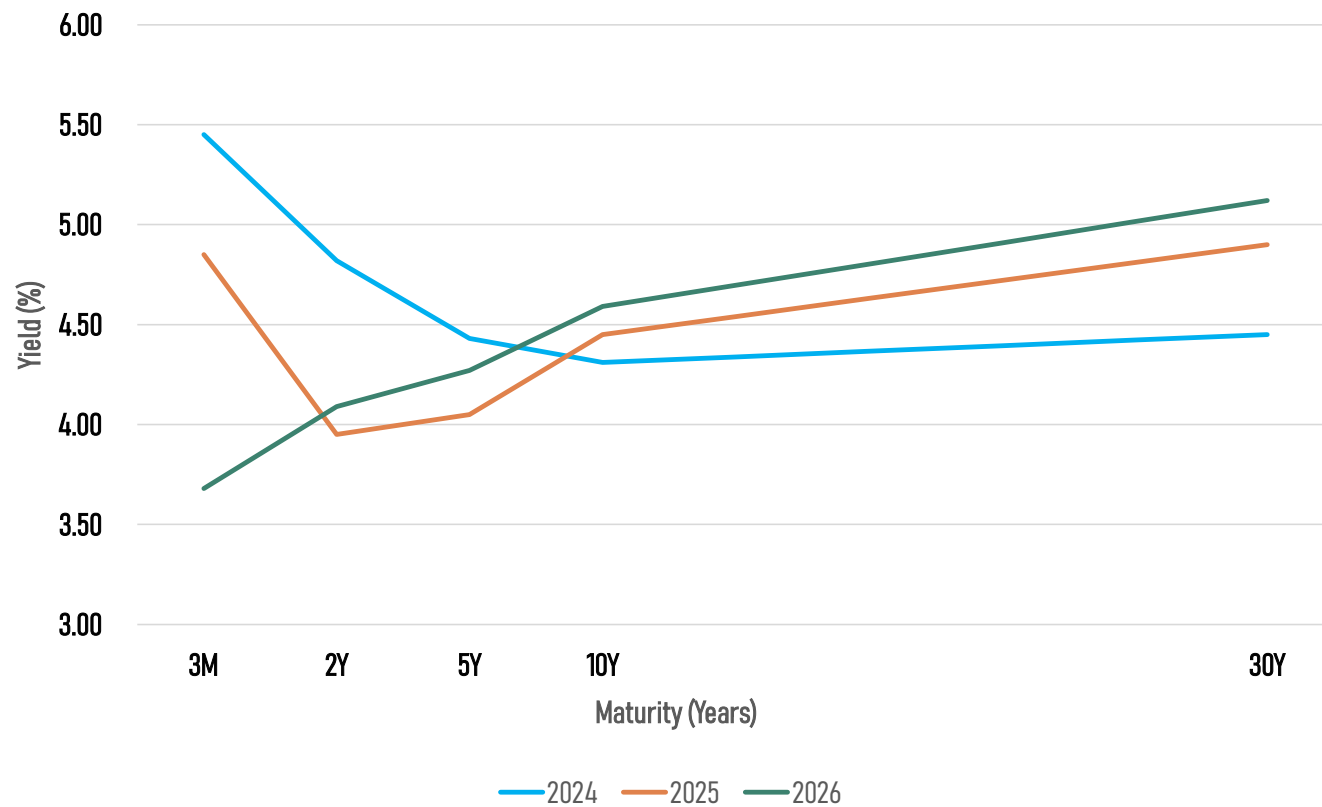
The company managed expenses efficiently, staying well below budgeted costs for the year.

## Foundation for Growth

Technology investments and operational efficiencies are positioning the company for future sustainable growth.



# U.S. Treasury Yield Curve Comparison





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# Beyond Financial Accomplishments

# Growth and Expansion

## Franchise Expansion

The company opened a full-service office in Janesville - its 20<sup>th</sup> location.

## Elected New Director

Tiffany Scheller, CFO Findorff, joined the Board, enhancing our leadership capabilities.

## Diversified Revenue

The Wealth Management area attracted \$216 million in new money and now manages \$1.4 billion in client assets. In addition, Residential Mortgage servicing, Credit/Debit card interchange, and Crop Insurance revenue surpassed prior year results.



# Growth and Expansion (continued)

## **Business Outreach**

Executed over 1,500 “cold” business visits in 2025 merely to thank them for their business and what they do in the community.

## **Shareholder Liquidity**

Successfully accomplished getting our shares (LRBI) listed on the Over the Counter market.

## **Technology Advancements**

Created an AI Council to consistently investigate creative ways we can utilize and capitalize on AI applications.



# Risk Management and Regulatory Strength

## **Low Loan Delinquencies**

Delinquencies remained low at 0.31% of total loans, showing effective risk management.

## **Strong Regulatory Exams**

FDIC exams confirmed safety, soundness, and compliance, validating controls and culture.

## **Minimal Fraud Losses**

Disciplined and aware associates kept fraud losses nominal and maintained integrity.

## **Sustainable Growth with Stability**

The company balanced growth with a strong risk profile and regulatory compliance.





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# Shareholder Updates



# Transfer Agent, OTC Market, and Market Maker

## **New Transfer Agent Role**

ClearTrust LLC, became the new transfer agent, managing shareholder records, retitling shares, creating tax forms, and managing transactions efficiently.

## **Shares Trading on OTC Market**

Shares began trading on the OTC Market in June under the ticker symbol LRBI, enhancing convenience and visibility for shareholders.

## **Market Maker Appointment:**

**Mike Acampora**

Senior Vice President

OTC Markets-approved Corporate Broker

**Community Bank Equities Group**

Direct: 904-299-9337

Cell: 904-210-9960



# Certificate, Book Entry, and Street Name

## **Holding Shares by Certificate**

Some shareholders still hold physical paper certificates.

## **Electronic Book-Entry Records**

Book-entry shares are electronically registered with transfer agents, facilitating easier transactions and recordkeeping.

## **Shares Held in Street Name**

Street name means shares are held via brokerage accounts, simplifying custody and transaction processes.

## **Ownership Rights**

Regardless of holding method, shareholders retain the same ownership rights and protections.



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# Dividend Reinvestment Program and share repurchases

## **Dividend Reinvestment Program (DRIP)**

To date, we have 444 of shareholders representing 392,416 shares active in the DRIP.

*Important Note: these shares are issued at tangible book value (TBV). Currently our shares are traded on the market at a price higher than TBV.*

## **Share Repurchase Details**

In 2025, the company repurchased 4,139 shares below tangible book value, investing approximately \$467,000 (average purchase price of \$112.83).



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## Questions before I conclude?



## Data points for share value

<b>Book Value (3/31/26)</b>	<b>\$153.51</b>
<b>OTC Market (5/18/26)</b>	<b>\$147.00</b>
<b>Tangible Book Value (3/31/26)</b>	<b>\$129.91</b>





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# LRBI STOCK PERFORMANCE

6/30/25 to 5/18/26

LRBI  
OTCQX

CLOSING PRICE (USD)



START PRICE

**\$90.00**

6/30/25



END PRICE

**\$147.00**

5/18/26



TOTAL RETURN

**+63.3%**

OVER THE PERIOD



PERIOD

**10.5**

MONTHS



ROOTED IN WISCONSIN.  
FOCUSED ON OUR COMMUNITIES.

*Building Value. Growing Together.*

Source: OTC Markets  
Closing prices are approximate.



# Headlines – Independent Analyst

## Lake Ridge Bancorp Q1 Update: The Thesis Is Working, the Stock Is Catching Up

Earnings power keeps showing up. The market is starting to notice. But the gap to fair value is still wide.

[DIRT CHEAP BANKS](#)

MAY 11, 2026

# Market Value vs. Intrinsic Value

	<u>Framework</u>	<u>Multiple</u>	<u>Implied Price</u>
<b>Market:</b>	<b>P/TBV</b>	<b>1.1x</b>	<b>\$143</b>
<b>Intrinsic:</b>	<b>P/TBV</b>	<b>1.3x</b>	<b>\$169</b>
<b>Intrinsic:</b>	<b>P/TBV</b>	<b>1.5x</b>	<b>\$195</b>
<b>Intrinsic:</b>	<b>P/TBV</b>	<b>1.6x</b>	<b>\$208</b>

**Creating a GREAT message!**



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# 40-Year Anniversaries Steve Eager, Kathy Esser, and Betty Nonn





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THANK YOU  
FOR YOUR CONTINUED TRUST  
AND INVESTMENT IN  
LAKE RIDGE BANK

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**GO FAR. GO TOGETHER.**