



**Lake Ridge**  
BANCORP, INC.™

# EQUITY UPDATE

SHAREHOLDER NEWS | Q1 2026

## CEO UPDATE FROM JIM TUBBS



As you may remember, 2025 was a record year for our bank with assets exceeding \$3.2 billion and bank net income close to \$31 million. As we were wrapping up the year, we were experiencing some great tailwinds due to a variety of reasons.

Good news, this year has started just as strong as last year ended. The bank's core engine relies on us to appropriately manage both our return on earning assets and the cost of our liabilities. Basically, we work hard to increase interest income and reduce interest expense, thereby increasing our net interest income.

In addition to the continual increase in our net interest income, here are some more highlights as we wrap up the first quarter:

- Total assets are up approximately 6% compared to the same time last year.
- As we continue to focus on full banking relationships, we are pleased to see consistent growth in deposits, which now exceed \$2.7 billion.
- Revenue from both our wealth management and residential mortgage areas is currently ahead of last year.
- Asset quality continues to be very strong and loan delinquencies remain at very low levels.
- In summary, the numbers above indicate our net income is on a better trajectory than the first quarter in 2025.

While we are very pleased with current trends, we realize we still have a great deal of hard work in front of us to achieve another successful year.

Lastly, I hope you received last month's information about the change in our Dividend Reinvestment Program (DRIP). This program is a great tool to continue building your ownership in our bank over time, while also helping our company preserve capital for other strategic uses. If you have questions or wish to enroll, please visit our company's transfer agent website at: [cleartrustonline.net/irhlogin/1-LRBI](https://cleartrustonline.net/irhlogin/1-LRBI)

Thank you for your continued support. We appreciate the trust and confidence you place in us and in this strong community bank.

## Dividend Update

The Board of Directors of Lake Ridge Bancorp, Inc. (LRBI) had a robust and lengthy discussion about our current dividend. Even though the bank is off to a strong start this year, we are seeing many signs in the national economy which are causing us to be more cautious, such as the conflict in the Middle East, higher than expected inflation, and more unpredictability in the interest rate environment. With this said, the board is pleased to announce our 2026 first quarter dividend will remain at the same level as the prior quarter. At the Board of Directors meeting on March 18th, it was determined that LRBI's Q1/2026 dividend will be \$0.56 per share.

This dividend is payable on March 31, 2026, to shareholders of record as of March 18, 2026. The Board believes this dividend reflects our continued commitment to reward shareholders for their investment in Lake Ridge Bancorp, Inc.

If you are not currently enrolled in the Dividend Reinvestment Program, we prefer dividends to be paid via direct deposit to a bank account of your choice. If you are still receiving a physical check, please contact:

**Michele Acampora**  
ClearTrust, LLC  
(813) 235-4490  
[inbox@cleartrusttransfer.com](mailto:inbox@cleartrusttransfer.com)



Our Prime Time Plus Club (PTPC) is our way to thank clients for banking with us. Not only do our members enjoy exclusive benefits, the club also contributes to our bank's profitability. PTPC increases client loyalty, resulting in fewer clients leaving as they enjoy their PTPC benefits, as well as, increased deposits and accounts from current and new clients who want to become and remain eligible for our exclusive club.

**Our Prime Time Plus Club offers members many benefits, including:**

- **Banking Perks** - Prime Time Plus Club members can take advantage of special offers on some of our top products and services including free Club Checks on one checking account, free cashier's checks and money orders, and a 25% discount on a safe deposit box.
- **Fun and Informative Events and Socials** - Our members love to have fun and learn. Our PTPC offers members a variety of educational and fun social events, like concerts, wine tastings, seminars on fraud protection, choosing the best Medicare Supplement plan, estate planning, and much more each year.
- **Travel and Sightseeing Opportunities** - As our members travel the world, we handle every detail so they can enjoy each moment of the journey. PTPC partners with trusted local guides to ensure each journey highlights the very best of every destination. In just the past few years, members have traveled to places like Hawaii, Iceland, Kenya, Scandinavia, and more. Members who prefer to engage locally have enjoyed day trips and bus tours like hiking the Ice Age Trail, Brewer games, and mystery tours.

**Stop by or call any of our convenient locations to learn more, or to sign up for our Prime Time Plus Club today.**

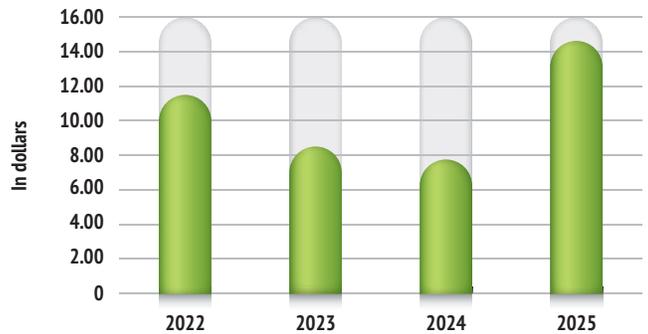


**FINANCIAL UPDATE**

Earnings per share for 2025 was \$14.59 an 89% increase over 2024 and the largest number since the merger in 2022. A better interest rate environment allowed us to improve net interest income in 2025.

Compared to 2024, book value increased to \$152.14 per share, or 14% and tangible book value increased to \$127.70 per share, or 20%.

**Earnings Per Share**



**Value Per Share**

