



**Lake Ridge**  
BANCORP, INC.™

# EQUITY UPDATE

SHAREHOLDER NEWS



## CEO UPDATE

I am happy to report the ongoing financial success we continue to experience in 2025. Here are a few of the highlights of 2025 compared to last year.

- As of September 30th, net income is over \$20 million compared to \$11.8 million the prior year, which is about a 70% increase.
- Thanks to disciplined pricing on both sides of the balance sheet (loans and deposits), our net interest income is about \$13 million more this year compared to last year.
- Some of our other revenue sources, such as wealth management, secondary market mortgages and interchange income are also \$2 Million, or 18%, ahead of last year.

As you can see, there are multiple components contributing to our success this year. Thanks to the improved profitability, I am thrilled to inform you the Board of Directors unanimously approved almost an **11% increase in our shareholder dividend!** Last quarter the dividend was \$0.46, which was an increase from the first quarter, and this quarter the dividend will be \$0.51 per share. Please see more details in the "Dividend Update" section.

Additionally, I want to share with you our expansion plans in Janesville. While we have had a successful Loan Production team in the Janesville community for many years, we made the decision to expand our presence in Janesville as we were able to put together a very experienced team of bankers who are well known in this market. In the fourth quarter of this year, we will open a new and expanded full service office at 2605 Kennedy Road. This new office will house experienced (and locally connected) representatives from all areas of our bank and will have regular full time hours. We are excited about the opportunity for growth this expanded office offers our bank, as well as being able to enhance our product offerings to the more than 1,000 clients we already have in this region.



2605 Kennedy Road, Janesville, WI 53545

## Dividend Update

The Board of Directors of Lake Ridge Bancorp, Inc. (LRBI) is pleased to announce our 2025 third quarter dividend. At the Board of Directors meeting on September 17th, it was determined that LRBI's Q3/2025 dividend will be \$0.51 per share.

This dividend is payable on September 30, 2025, to shareholders of record as of September 17, 2025. The Board believes this dividend reflects our continued commitment to reward shareholders for their investment in Lake Ridge Bancorp, Inc.

If you are not currently enrolled in our Dividend Reinvestment Program (DRIP), feel free to contact ClearTrust LLC to get set up.

*I would like to thank all of you for your continued support. We appreciate the trust and confidence you have in us and this strong community bank.*

If you have any questions about your investment in our bank, please contact:

**Michele Acampora**  
ClearTrust, LLC  
(813) 235-4490  
inbox@cleartrusttransfer.com

## UPDATES AND REMINDERS

from our Shareholder Services area:

### The difference between certificate, book entry, and street name:

- Certificate – an original certificate issued to the shareholder which the shareholder (or broker dealer) has in their possession.
- Book entry – is stock held electronically. A shareholder has surrendered the certificate to the transfer agent to convert the original certificate to book entry.
- Street name – a security is held in “street name” when a brokerage firm holds it on behalf of a client.

### To verify if your stock is held in certificate or book entry, please contact:

#### ClearTrust, LLC

Phone: (813) 235-4490

Fax: (813) 388-4549

Email (General): [inbox@cleartrusttransfer.com](mailto:inbox@cleartrusttransfer.com)

Email (ClearConnect): [support@cleartrusttransfer.com](mailto:support@cleartrusttransfer.com)

#### ClearTrust, LLC Administrative Fee:

Like any broker dealer, there will be fees associated with administrative services provided by ClearTrust, LLC to process a trade, transfer or retitle. If you need assistance calculating the fee, please email ClearTrust, LLC at [inbox@cleartrusttransfer.com](mailto:inbox@cleartrusttransfer.com)

#### Account access:

Shareholders can access their LRBI account online using ClearTrust LLC's "ClearConnect" tool. This tool will allow you to view your share position (if the stock is held in certificate or book entry), request tax forms or dividend options/payments, as well as update your banking information and change of address. To set up your online access and request a "ClearConnect" name and password, email [support@cleartrusttransfer.com](mailto:support@cleartrusttransfer.com)

#### Dividend payments:

If you are still receiving a check for your dividend payment, please contact ClearTrust LLC. We strongly encourage all shareholders to have their dividend payments directly deposited into their bank account as this is faster and more secure.

As a reminder, if you would like to buy or sell "LRBI" shares, you must process the transaction through a broker dealer. If you do not have one, please contact Lake Ridge Bancorp's market-maker, **Michael Acampora** at Janney Montgomery Scott, LLC for assistance.

Phone: (904) 280-4909

Email: [macampora@janney.com](mailto:macampora@janney.com)



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## FINANCIAL UPDATE

### Earnings Per Share



### Book Value Per Share

